

Message Text

UNCLASSIFIED

PAGE 01 GEORGE 01191 102011Z

64

ACTION COME-00

INFO OCT-01 ARA-16 ADP-00 EB-11 CIAE-00 INR-10 NSAE-00

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FM AMEMBASSY GEORGETOWN

TO SECSTATE WASHDC 8729

UNCLAS GEORGETOWN 1191

FOR COMMERCE

E4.9. 11652: N/A

TAGS: ETRD, GY

SUBJECT: POTENTIAL PULP MILL PROJECT IN GUYANA

1. MR. SERGIO E. MARTINEZ, REPRESENTING PARSONS AND WHITE-MORE/LYDDON ORGANIZATION VISITED EMBOFF YESTERDAY TO DISCUSS POTENTIAL CONSTRUCTION OF PULP MILL IN GUYANA. MARTINEZ HAD APPOINTMENT WITH MINISTER OF MINES AND FORESTS CONCERNING POSSIBLE FEASIBILITY STUDY. MARTINEZ INDICATED INVESTMENT ON MAGNITUDE \$100 MILLION US, WITH ABOUT \$20 MILLION IN EQUIPMENT PURCHASES. SUGGESTED EQUIPMENT CONTRACT WOULD OF COURSE DEPEND ON FINANCING ARRANGEMENTS. STATED COMPANY INTERESTED ONLY IN MINORITY EQUITY HOLDING FOR SECURITY REASONS, WITH NO LONG-TERM MANAGEMENT OR OWNERSHIP.

2. GOG DIVULGED PLANS FOR SUCH INVESTMENT THROUGH PARSONS & WHITTEMORE LONDON (SURREY) OFFICE. APPARENT STRONG BRITISH INTEREST IN PRE-INVESTMENT SURVEY. EMBASSY WILL FOLLOW-UP WITH GOG. SUGGEST COMMERCE CONTACT PARSONS & WHITTEMORE NEW YORK IN ABOUT A WEEK ASCERTAIN EXTENT OF INTEREST AND POTENTIAL U.S. EXPORT OPPORTUNITY.
SHERRY

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